

**STATEMENT OF OPINION PRACTICES –
SOURCES FROM PRINCIPLES AND GUIDELINES**

REVISED TEXT (MARCH 31, 2016)		SOURCE TEXT	
§	CAPTION	PRINCIPLES §	GUIDELINES §
1	INTRODUCTION		Preamble
2	CUSTOMARY PRACTICE	I.B.	
3	LEGAL OBLIGATIONS AND RULES OF PROFESSIONAL CONDUCT		
4	GENERAL	I	
4.1	Expression of Professional Judgment	I.D.	
4.2	Bankruptcy Exception and Equitable Principles Limitation		Fn. 18
4.3	Cost and Benefit		1.2 (2 ^d sent.)
4.4	Golden Rule		3.1
4.5	Reliance by Recipients	I.E.	
4.6	Good Faith	I.F..	
5	FACTS AND ASSUMPTIONS	III	
5.1	Reliance on Factual Information and Use of Assumptions	III.A. (first 2 sent.)	
5.2	Reliance on Facts Provided by Third Parties	III.A. (last sent.)	
5.3	Scope of Inquiry	III.B.	
5.4	Opinions Should Not Be Based on Representations of Law	III.C.	
5.5	Factual Assumptions	III.D.	
5.6	Presumption of Regularity		3.3

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§	CAPTION	PRINCIPLES §	GUIDELINES §
5.7	Limited Factual Confirmations and Negative Assurance		4.4
6	LAW	II	
6.1	Covered Jurisdiction	II.A.	
6.2	Applicable Law	II.B.	
7	SCOPE		
7.1	Matters Addressed		1.2 (1 st sent.)
7.2	Matters Beyond the Expertise of Lawyers		1.4
7.3	Relevance		1.3
8	PROCESS		
8.1	Opinion Recipient and Customary Practice		1.7 (1 st sent.)
8.2	Other Counsel's Opinion		2.2
8.3	Financial Interest in or Other Relationship with Client		2.3
8.4	Client Consent and Disclosure of Information		2.4
9	DATE	IV	
10	VARYING CUSTOMARY PRACTICE	I.C..	
11	RELIANCE		1.7 (2 ^d sent.)
12	NO OPINIONS THAT WILL MISLEAD RECIPIENT		1.5