

THE FLORIDA BAR BUSINESS LAW SECTION
CORPORATIONS, SECURITIES AND FINANCIAL SERVICES
COMMITTEE MEETING

Thursday, June 18, 2020
Held Remotely via Zoom

MINUTES

1. Call to Order and Welcome. The meeting was called to order at 10:00 AM by Andrew Schwartz, Chair of the Committee, who presided at the meeting.
2. Approval of Minutes. Upon motion, duly seconded, the minutes of the February, 2020, Committee meeting were unanimously approved.
3. Legislative Update. Mark Stein gave an update on the status of Chapter 607. Mr. Stein also set forth the timeline of the 2021 legislative session
4. Report from the Chapter 607 Drafting Subcommittee. Philip Schwartz and Gary Teblum discussed the current status of revisions to Chapter 607. Mr. Schwartz reported that the Subcommittee met yesterday and will meet 4 times prior to the Labor Day retreat.
5. Opinion Standards Committee Update. Chair of the Opinion Standards Committee, Mr. Robert Barron, led a discussion on the First Supplement to December 3, 2011 Third Party Legal Opinion Customary Practice in Florida Report. Mr. Barron indicated that the Supplement is in final form and that his Committee will ask the Executive Council and the Real Property, Probate and Trust Law Section to approve the report.
6. Future Projects of the Committee.
 - a. The Committee discussed issues that it may address in the future.
 - b. Lou Conti indicated that he would like to lead a sub-committee regarding the adoption of series LLC's in the state of Florida when the current Chapter 607 Committee concludes.
7. Federal Securities Institute. Mr. Gregory Yadley presented to the Committee regarding the formation of a steering or planning committee to discuss and possibly organize the future annual meetings of the Federal Securities Institute.

8. Transition of Leadership. Andrew Schwartz introduced the Committee's new leadership slate consisting of Willard Blair as Chair, Stephen Sandiford as Vice Chair, Michelle Suarez as Second Vice Chair and Prof. Stuart Cohn as Academic Chair.
9. Meeting Adjourned. The Meeting was adjourned at 12:00 PM.