

**THE FLORIDA BAR BUSINESS LAW SECTION**  
**CORPORATIONS, SECURITIES AND FINANCIAL SERVICES**  
**COMMITTEE MEETING**

**Saturday, September 3, 2016**  
**Ritz Carlton**  
**Naples, Florida**

**MINUTES**

1. Call to Order and Welcome. Meeting was called to order at 9:30 AM by Robert Barron, Chair of the Committee, who presided at the meeting.
2. Introduction of Members and Guests Present. All members present at the meeting, and all guests attending the meeting, introduced themselves and signed an attendance sheet. In addition, the current executive officers of the Section visited the meeting to give an update to those in attendance of the general activities of the Section.
3. Approval of Minutes. Upon motion, duly seconded, the minutes of the June 16, 2016 Committee meeting were unanimously approved.
4. Fictitious Name Statute Section 865.09. Stefan Rubin discussed Florida Statute 865.09. He stated that he has worked with Gary Teblum on the statute. The White Paper is approximately 97% complete. He stated that he does not believe there are any new issues, and the issues are the same as those discussed at the June 2016 meeting. He stated his belief that final documents will not be ready for Executive Committee approval at the Retreat. Mr. Teblum stated his belief that without Committee approval at the Retreat, the Statute would not be ready for the January 2017 Florida Legislative Session. The Chair stated that the bill may be delayed to 2018. Mr. Schwartz offered use of the Chapter 607 Committee Meetings for discussion of the Fictitious Name Statute. The Chair thanked Mr. Schwartz.
5. Third Party Opinion Standards Committee Update. The Chair discussed recent updates to standards. The Working Group on Legal Opinions (WGLO) has been working with the various bar associations to deliver a statement of opinion practices. Mr. Teblum inquired as to whether WGLO is seeking comment. Mr. Schwartz stated that they're looking for comments to be delivered by October 2016, but that if the Opinion Standards Committee delivers comments later than that, they won't be the only ones; he noted that the California Bar is just now "starting" to study the issue. Mr. Schwartz

stated his intent to tell the WGLO that the Florida Bar Business Law Section Opinion Standards Committee comments will be delivered in January 2017.

6. Legislative Update. Members of the Legislation Section joined the meeting and discussed the process of approval of any bill that comes out of the Chapter 607 Revision Sub-Committee. For 2018 legislation, any bill would likely have to be approved at the 2017 Retreat. Potential digital currency legislation in the 2017 legislative session was discussed.
7. Chapter 607 Revision Sub-Committee Update. Philip Schwartz and Gary Teblum discussed the current status of revisions to Chapter 607. The Sub-Committee continues to meet approximately every other week by phone. Messrs. Schwartz and Teblum presented issues regarding Article 2 of the proposed Chapter 607 revision for discussion by those in attendance. Matters of forum selection, Fee-shifting and the inclusion of a section regarding duties of corporate officers were discussed. The matters were discussed by those in attendance and proposals were discussed by the attendees.
8. Old Business. There was no old business discussed.
9. New Business. The Chair discussed the need to find creative ways, with social media or otherwise, to communicate with state-wide business law practitioners. Use of Listservs, e-mail blasts, and social media (Facebook/LinkedIn) were discussed.
10. Meeting Adjourned. The Meeting was adjourned at 12:03 pm.