Agenda for Meeting of the Opinion Standards Committee of the Business Law Section of the Florida Bar Saturday, September 1, 2018 8:30 a.m. to 9:30 p.m. *Hyatt Regency Coconut Point Resort and Spa Bonita Springs, Florida*

I. Welcome: Robert W. Barron, Chair Giacomo Bossa, Vice Chair

- II. Pro Bono Reminder
- III. Business Law Section Update & Welcome from Section Chair
- IV. Status of First Supplement to the Report Post Labor Day Meeting
- V. Update Regarding WGLO Foundation: Working Group on Legal Opinions Foundation – Status of Statement of Customary Opinion Practices

VI. Miscellaneous Florida Legal Opinion Issues

a. **ATF** – **Authority to File Opinions** - Based upon the foregoing, and upon our examination of such questions of law and statutes as we have considered necessary or appropriate, and subject to the assumptions, qualifications, limitations and exceptions set forth herein, we are of the opinion that a federal bankruptcy court would hold that [*Delaware law] or [Florida law]*, and not federal law, governs the determination of what persons or entities have authority to file a voluntary bankruptcy petition on behalf of the Company.

- b. Springing Members in Florida LLC Opinion
- c. Enforceability of Florida LLC Operating Agreement
 - i. practical realization?
 - ii. material breach if so what is base remedy?
 - iii. each and every covenant?
- d. "Legal Capacity" in Fannie Mae Form Opinions

e. **Deposit Account Control Agreements** – location of bank account for the purpose of Florida opinion

f. Other Types of Opinion Issues to Discuss?

VII. Good and Welfare